

SPIRIT *of* SHARING

GIFT AND TAX STRATEGIES FOR FRIENDS OF TEXAS A&M



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'52 Graduates Share a Vision for Texas A&M



Robb Kendrick photo

Jean and Skip Johnson '52, Betty and Paul Leming Jr. '52, and Helen and Roger Jenswold '52 customized their planned gifts to suit their financial and family situations while benefiting specific Texas A&M University programs.

Texas A&M graduates Skip Johnson, Paul Leming Jr. and Roger Jenswold have more in common than their 1952 class year and the fact that they retired to Aggieland. These Aggies and their wives established planned gifts to the Texas A&M Foundation in

support of their favorite Texas A&M University programs. Because of the variety of planned giving options, they and other Texas A&M supporters can tailor gifts for the university to fit their individual needs.

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“It’s a win-win-win,” retired Air Force Col. Paul Leming says of the couple’s trust. “We gained tax advantages by getting the securities out of our estate, and we receive annual payments that we plan to distribute equally to our children. Eventually these funds will benefit Texas A&M programs that are important to us.”

One bonus of giving through the Texas A&M Foundation is that A&M supporters can specify what the gift will fund: scholarships for undergraduate or graduate students, buildings and equipment, faculty, discretionary money for a college or department, or an array of outside-the-classroom activities that enrich student leadership and academics.

After the Lemings’ trust ends, its balance will create scholarships for business students and members of the Corps of Cadets as well as support athletic and former-student programs.

The Johnsons have guided two-thirds of their trust to President’s Endowed Scholarships and Sul Ross Corps Scholarships, and the remaining third is directed to Texas Woman’s University, where Jean Johnson received her degree. “Our scholarships will help Texas A&M attract and mold students with strengths in academics as well as leadership,” says Skip Johnson, who had a career in the oil industry.



Robb Kendrick photo

Johnson, Leming and Jenswold catch up with each other’s news during monthly lunches together in Bryan-College Station.

The Johnsons see their trust as a way to support their alma maters while also helping their children. “We’re financially secure now, and we feel good about helping our children and Aggies in the future,” Skip Johnson says. “We give back to A&M because we think education is so important for the future of America. The best place to be educated is at Texas A&M, where good, honest, hard-working values are taught.” Johnson did not have a scholarship and had a tough time financially. “I had to sell my senior boots to have enough money to take Jean to our Senior Ring Dance.”

To help Texas A&M become a top-10 public university, Roger Jenswold set up his bequest to benefit the College of Liberal Arts. “I could have chosen the school of business because that’s my area of specialty. But liberal arts go across all disciplines, and it’s as important or more important than any single discipline,” says Jenswold, former CEO and director of Roger H. Jenswold & Co. Inc., an investment advisory firm with offices in Houston and San Antonio. He hopes his gift will help Aggies “better participate in the challenges of life and be well-rounded.”

Helen Jenswold says her husband “attributes his personal and business success to A&M, where he got the foundation for his career.” So the couple’s gift is a logical way of saying thank you, she says.

And Roger Jenswold believes planned gifts allow every Aggie to participate. “You don’t have to be wealthy, and you feel good knowing that you’ll help a worthwhile cause. Giving back is a tradition that should be cultivated.”

Perhaps Paul Leming best sums up the classmates’ planned gifts: “They’re the best way we can help the university achieve its future objectives.” ★

Gift Annuities Offer Dual Advantages

Mike C. Dillingham '35 wanted to show his appreciation for the dedication, discipline and performance of the Fightin' Texas Aggie Band, so he funded five gift annuities with the Texas A&M Foundation over several years. In the future, his gifts will provide General Rudder Corps Scholarships for band members.



Dillingham '35

Dillingham is pleased with the high payout rates and fixed payments he gets from his gift annuities. "These gift annuities are so good, why doesn't every Aggie have one?" he asks.

Gift annuities are particularly attractive giving options for mature individuals and couples. Because the payout rate is based on age, the older the beneficiary, the higher the rate.

If a gift annuity interests you, contact the Texas A&M Foundation Office of Gift Planning at (800) 392-3310 for a customized illustration. Gift annuities benefit you and leave your legacy for Texas A&M University. ★

A Smart and Simple Gift

It's smart:

Nearly half of your retirement-plan assets can be eaten away by taxes after your death. Retirement accounts are often subject to income and estate taxes at a combined rate that could reach 65 percent or more on large estates.

By making the Texas A&M Foundation the beneficiary of retirement assets while providing your family with assets that do not carry the deferred income-tax burden, you can benefit family and Texas A&M.

It's simple:

Step 1: Seek the advice of your attorney and other advisers.

Step 2: Contact the administrator of your qualified retirement plan for a new beneficiary form.

Step 3: Name the Texas A&M Foundation as beneficiary of a specific amount or percentage of your retirement plan.

Step 4: Share your plans for an intended gift with us. This confidential information allows us to ensure your gift is used as you wish. ★

To discuss your planned gift for Texas A&M, contact a member of the Office of Gift Planning:

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Spirit of Sharing is published by the Texas A&M Foundation, which manages major gifts and endowments for the benefit of academic programs, scholarships and student activities at Texas A&M University. Its subsidiary, the Texas A&M Foundation Trust Company, serves as trustee of charitable trusts benefiting Texas A&M University.

Ann and Bob Berger '60: Happy to Be Heritage Members

Longtime Heritage Members Ann and Bob Berger '60 have planned a bequest that will create Aggie scholarships. "Giving to Texas A&M is something we have always wanted to do. It is a way of repaying A&M for what it has done for me," Bob Berger says. "It is important



to us to provide a means for people to attend A&M and have the same opportunities I did."

Arriving at A&M in 1956, Berger was a poor farm boy helped by an Opportunity Award scholarship. Berger's petroleum engineering degree led to a career with the Getty Oil Company before he retired to Wichita Falls to manage the family farm with his wife, Ann.

The Bergers' bequest will create the Ann and Bob Berger '60 Endowment Fund, which will provide scholarships benefiting Aggies studying petroleum engineering and participating in the Corps of Cadets. Their gift will help Aggies in perpetuity and qualified them as Heritage Members, offering benefits and friendships they have enjoyed over the years. ★

New Heritage Members of the A&M Legacy Society

The Texas A&M Foundation documented more than \$60 million in planned gifts for the fiscal year ending June 30, 2009. The following individuals, who made their first planned gifts to the Foundation during that period, now qualify as Heritage Members of the A&M Legacy Society.

Kathleen N. & R. Scott Amann '78, Cypress
Scott T. Ballard '05, Dallas
Sherrye A. & Joe R. Bass '83, Dallas
Anne H. Bayless, San Diego
Gloria & Tony Best '72, Denver
Arthur E. Blackburn '70, San Antonio
Rosalie & Clifton Bolner '49, San Antonio
Russel W. Brandes '79, Sugar Land
Janet & Robert Cochran '68, Chicago
Bill & Jenny Estes, Corinth
Dr. Sylvia P. '88 & Raul B. Fernandez '59, San Antonio
Sara & Paul D. Graham '43, Abilene
Julia & Britt Harris '80, West Lake Hills
Eileen & Norbert A. Hartmann Jr. '64, Monmouth, Ore.
Mr. & Mrs. Wm. Greg Hollmann '79, Round Rock
Dr. Jay W. & Mrs. Bilynn Johnson, Happy
Carolyn & Dr. George Kelso, Arlington

Dr. Dennis McIntosh '63, Seguin
Bernard Natho '60, Austin
Brock Nelson '90, Wichita, Kan.
Ann & Col. Richard Noack '59, Fair Oaks Ranch
Joyce & Frank Norvell '54, Mount Orab, Ohio
T. Michael & Olive E. O'Connor, Houston
Ruby Nell Ormon, Garland
Barbara & Richard Orville, College Station
Nancy & Ted Paup '74, Fort Worth
Marlene & Robert Powell, Houston
Sharon L. Richmond '79, College Station
Chris & Laura Schilling, Houston
Lois & John Randy Taylor '68, Travelers Rest, S.C.
Michelle Thomas '91, Pearland
Elaine & Robert P. Vernon '54, College Station
E. Lee Walker '63, Austin
Brad & Traci Williams, Houston