

Texas A&M Foundation

# 2020 ANNUAL REPORT



TEXAS  
**A&M**  
FOUNDATION



**LEAD**  
*by EXAMPLE*

# WITH ENDLESS THANKS

When we reflect on the history of Texas A&M University from its humble beginnings as a land-grant college to the tremendous institution of higher education it is today, we do not see a story of uncomplicated growth and prosperity. Rather, we see a history rife with challenges; one in which Aggies routinely faced difficult and unprecedented circumstances. Most importantly, we see how their resilient response to each challenge not only made the university stronger but also shaped what it means to be an Aggie over time.

Make no mistake: This year challenged Texas A&M and the Texas A&M Foundation as much as it did every other great institution across the world. However, we present this annual report with great pride, gratitude and hope because so many Aggies and friends of the university offered their support in the face of adversity. Even amidst a dire financial crisis in the second half of fiscal year 2020, our donors continued to give generously toward the advancement of our university and its students, faculty and staff.

Despite the events of this year, our chief focus remained the same: to conclude the historic *Lead by Example* capital campaign and raise \$4 billion for Texas A&M by the end of the year. Thanks to gifts from thousands of individuals, corporations and foundations who invested in Aggieland, we will surpass the goal by an impressive margin. That may seem surprising to some, but not to us. The instinct to go above and beyond is as much a part of Texas A&M's identity as its unique and timeless values. So, while we remain unsurprised by your boundless generosity during this campaign, we also remain deeply grateful for it.

This report includes just a few of the notable major gifts we received this fiscal year, including a \$5 million commitment from Ellie and Don Knauss to name the Veteran Resource & Support Center, a \$10 million

gift from Sugar and Mike Barnes '64 to name the Department of Industrial and Systems Engineering, and a monumental 2,500-acre real estate planned gift from Deborah and Bill Keyes. Even though the *Lead by Example* campaign's goal is well defined, the collective impact that its gifts will have on Texas A&M's future is beyond measure.

We are just as proud to announce another milestone worthy of celebration. We have worked with the Division of Student Affairs to measure and count the number of student service hours given to various volunteer causes throughout the campaign. Although a new initiative, we have confidently documented almost 12 million hours given in service by the student body and are counting those as another way Texas A&M leads by example!

Through thick and thin, our donors have remained faithful in their commitment to building a brighter future for this university. While your selfless contributions may not make the headlines as easily as stories of setbacks and strife, your legacy will live on in the generations of students who learn to be leaders right here in Aggieland.

Thanks for all you do and for leading by example.



**Kathleen Gibson '81**  
Board Chair



**Tyson Voelkel '96**  
President & CEO



## ABOUT THE TEXAS A&M FOUNDATION

The Texas A&M Foundation is a nonprofit organization that builds a brighter future for Texas A&M University, one relationship at a time. Foundation team members solicit and manage investments in academics and leadership programs essential to the university's pursuit to be among the best universities. The Foundation works with former students, corporations and other Texas A&M supporters to match their charitable interests with the university's priorities. Gifts create scholarships, advance faculty endeavors, enhance student programs and fund new facilities.

## ONLINE ANNUAL REPORT

The Foundation's animated online annual report includes additional fiscal year financials, donor gift statistics, year-end highlights and inspiring stories of donor impact.

*View the report at [annualreport.txamfoundation.com](http://annualreport.txamfoundation.com).*

## YEAR IN REVIEW

It was a volatile year in the financial markets as the COVID-19 pandemic had a dramatic economic impact on a global scale. The Texas A&M Foundation's endowment was not immune to this economic shock as the market value dropped by 10.9% in the first quarter of 2020. As federal governments and central banks around the globe combated the economic shock by swiftly and aggressively injecting liquidity into the economy, the stock market indices rallied and have since returned to all-time highs. With this rally, the endowment recovered nearly all of its losses on the year as it gained 8.1% in the second quarter. As of June 30, 2020, the endowment was down 3.7% calendar year-to-date.

Despite all the volatility in the first half of the year, fiscal year 2020 ended on a positive note as the Foundation welcomed Mike Pia as its new chief investment officer on May 1, 2020. Mike joins the Foundation from the Teacher Retirement System of Texas, where he worked for nearly 13 years and most recently served as the managing director of strategic partnerships. We look forward to utilizing Mike's leadership, skills and expertise to manage the endowment.

While fear in the markets seems to have subsided for the time being, we still face many risks. Our investment team remains disciplined and committed to pursuing its mission of advancing Texas A&M University by maintaining the spending power of the Foundation's long-term asset base through a balanced strategy.



## BOARD OF TRUSTEES

The Foundation's Board of Trustees consists of seven former students, each with extensive business experience. These individuals determine our investment and fundraising policies and approve our annual budget.

**Kathleen Gibson '81**  
*Board Chair*  
**Louis Paletta II '78**  
*Chair-elect*

**Jorge A. Bermúdez '73**  
**Otway Denny Jr. '71**  
**Dan Allen Hughes Jr. '80**

**William R. Lemmons Jr. '83**  
**Gina Luna '95**

# AGGIES RESPOND TO COVID-19



## FOOD DRIVE ASSISTS AGGIES IN NEED

As the COVID-19 pandemic began to temporarily close businesses, many Texas A&M students, faculty and staff experienced increased food insecurity. To combat this, the Texas A&M Foundation partnered with the 12th Can, an on-campus, student-run food pantry affiliated with the Brazos Valley Food Bank, to hold a food drive in April.

During the 15-day drive, a total of **3,524** pounds of food and **\$25,000** in online donations were raised for the pantry, which opened twice in April and provided prepackaged food bags to **320** clients during this time, a 30% increase from the same time last year. Of these visitors, 20-25% said they utilized the service because of COVID-19.

"We're really grateful to the Texas A&M Foundation, the Aggies and the community members who helped make the food drive a success."

— Kelly Villarreal '21  
12TH CAN DIRECTOR

## DISASTER RELIEF FUND PROVIDES EMERGENCY AID

When closures and stay-at-home orders began taking effect across the nation, the Texas A&M Foundation repurposed the Texas A&M University Disaster Relief Fund, originally created to provide aid following the destruction of hurricanes Harvey, Irma and Maria, to assist Aggies facing unexpected moving costs, food insecurity, lost jobs and other financial hardships in the wake of the COVID-19 pandemic.

Aggies quickly stepped up to provide more than **\$58,000** for Texas A&M employees, while more than **\$728,000** was awarded to **568** undergraduate, graduate and Ph.D. students from the College Station and Galveston campuses. These one-time student funds, which resulted from the generosity of **286** donors, averaged **\$1,300** per person and provided

immediate assistance within two to four days after qualifying students submitted their applications.

Tanika Marais '20, a graduate student pursuing a degree in international policy at the Bush School of Government and Public Service, received \$900 from the fund. A South African native, Marais applied for the funds when the value of her savings in Rands, the South African currency, dropped and cancellations placed her husband, a professional golf caddy for the PGA tour, temporarily out of work. The aid helped Marais provide for expenses and continue her education until her husband could work again. "There are no words to describe how appreciative and thankful I am," Marais said. "The funds I received lifted an immense weight off my shoulders."



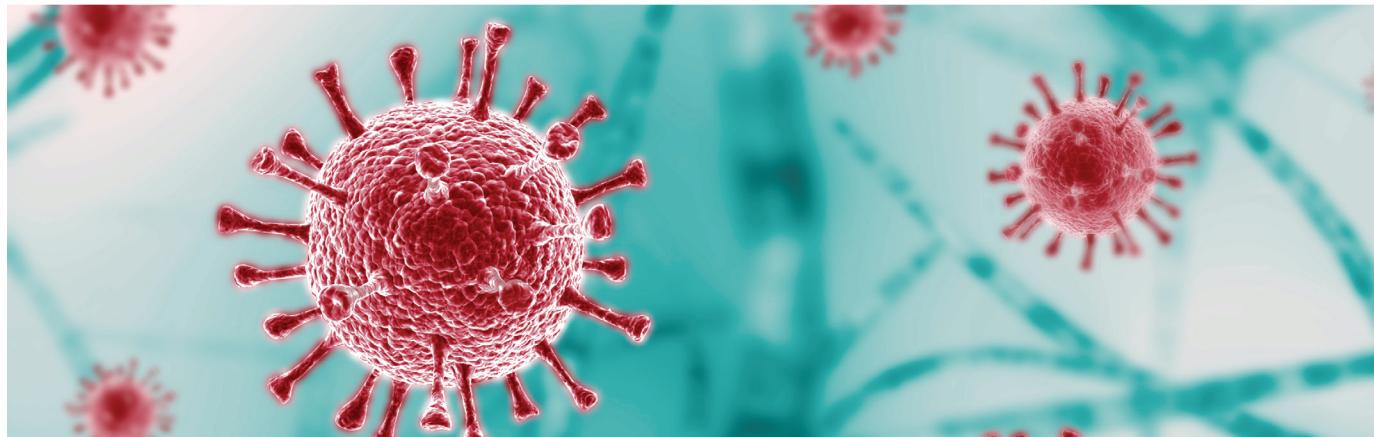
## RESEARCHERS COMBAT VIRUS

• **As health professionals faced a shortage of medical devices and personal protective equipment, Texas A&M University devoted its resources to help create and distribute these supplies.** Through 3D printing and other methods, the colleges of architecture and engineering manufactured face shields for medical workers and hospitals, including Baylor College of Medicine, Houston Methodist Hospital and MD Anderson Cancer Center. The College of Engineering also created approximately 400 spacers for metered dose inhalers to help Houston Methodist Hospital treat COVID-19 patients. In addition, responders from the Disaster Assessment and Recovery Team of the Texas A&M AgriLife Extension Service helped distribute personal protective equipment throughout the state at regional distribution staging areas.

• **Texas A&M researchers are developing a device to rapidly identify antibodies that can neutralize the COVID-19 virus.** Jose Wippold '19, a doctoral student in the Department of Biomedical Engineering, is repurposing a project he began four years ago that rapidly analyzes human B cells to detect neutralizing antibodies. The device, called PRESCIENT, has completed a feasibility test using the hepatitis virus, and a team of researchers from the colleges of engineering, medicine and veterinary medicine & biomedical sciences are adapting it for use in the fight against COVID-19.

• **Dr. Jeffrey Cirillo, a Regents' Professor of Microbial Pathogenesis and Immunology at the Texas A&M Health Science Center, is leading a clinical trial to repurpose a widely used tuberculosis vaccine to help mitigate the effects of COVID-19.** The vaccine, called BCG, is already used to strengthen the body's immune response to help fight tuberculosis and bladder cancer, and Cirillo hopes it can reduce the severity of COVID-19 in patients. Because the drug is already approved by the U.S. Food and Drug Administration, it can be immediately tested with frontline medical workers.

• **A team from the College of Engineering is researching the viability of a smart ventilation control system to help minimize the spread of COVID-19 within public buildings.** Led by associate professor Zheng O'Neill in the J. Mike Walker '66 Department of Mechanical Engineering, the project is investigating whether a transformative and smart ventilation control can help existing HVAC systems reduce the risk of infection in buildings by diluting the air with cleaner air from outdoors.



### DR. JEFFREY CIRILLO

*Regents' Professor of Microbial Pathogenesis and Immunology at the Texas A&M Health Science Center*

# FY20 IMPACTS

*Every gift makes an impact. Here's a look at how a few significant gifts from the past fiscal year are benefiting Texas A&M University students, faculty, colleges and programs.*

## 2019 JULY

### UP AND AWAY

Through a bequest, Dr. Walter Haisler '67 and his wife, Delores, established an endowed chair to support the department head of aerospace engineering. After earning his bachelor's, master's and Ph.D. in aerospace engineering, Walter worked for the department for 41 years and spent more than 12 of them as department head. The couple hopes their gift allows future department heads to foster growth and development of the aerospace undergraduate and graduate programs.



## 2019 OCTOBER

### CARING FOR THE CARETAKERS

Practicing veterinarian Dr. Donna Baer '83 '86 '88 and her husband, Richard, committed \$1 million through a living trust to fund gifts for two programs in the College of Veterinary Medicine & Biomedical Sciences: the Stevenson Companion Animal Life-Care Center and the Veterinary Emergency Team. After Donna was involved in a car accident just before her graduation in 1988, Aggie faculty and administrators helped her get back on track during her rehabilitation and pass her state licensing test for veterinary medicine. She and her husband gave out of gratitude for those who helped in her time of need.



## 2019 DECEMBER

### AN ANNIVERSARY GIFT

In celebration of the 80th anniversary of the Department of Industrial and Systems Engineering at Texas A&M University, Sugar and Mike Barnes '64 established a major endowment in excess of \$10 million to support the department's general operations. To recognize their generous investment, the department was renamed the Wm Michael Barnes '64 Department of Industrial and Systems Engineering.



## 2020 JANUARY

### A HUMBLE SALUTE

Ellie and Don Knauss of Sugar Land, Texas, committed a \$5 million gift to the Texas A&M Foundation to support and name Texas A&M University's Veteran Resource & Support Center. As part of the Division of Student Affairs, the center provides resources for nearly 1,300 Texas A&M student veterans and their family members.

# 2020 FEBRUARY

## INVESTING IN LEADERSHIP

Lynn '84 and Bill Crane '83, who both graduated from Texas A&M with computer science degrees, committed \$2 million to establish the Lynn '84 and Bill Crane '83 Department Head Chair in Computer Science and Engineering. Their gift will support the department head's priorities in teaching, research, professional development and other departmental activities.



# 2020 MARCH

## ADVANCING CANCER PREVENTION RESEARCH

When Rick Steco met an enthusiastic Aggie at a corporate retreat in 1997, it kickstarted a lifelong love for Aggieland that he shares with his wife, Jill. Recently, the couple decided to support Rick's adopted university through a gift that will advance an issue important to them: cancer prevention. Their bequest will fund cancer prevention research in the College of Medicine and memorializes Rick's late wife of 26 years, Linda, who died of throat cancer at age 57.



# 2020 APRIL

## AGGIES TAKE WASHINGTON

Texas A&M University announced plans to open a new teaching site in Washington, D.C., featuring the Bush School of Government and Public Service. Made possible through financial support from the Diana Davis Spencer Foundation, the new site is located within several blocks of the White House and other key government buildings. While the location opened in fall 2020, classes toward a new Master of International Policy degree will commence in early 2021.



# 2020 MAY

## FOR THE LOVE OF A HORSE

Through a gift of real estate, Deborah and Bill Keyes of Dripping Springs, Texas, have committed one of the largest planned gifts during the *Lead by Example* campaign. They included a gift in their estate plans of their 2,500-acre ranch to the Texas A&M Foundation to be held for educational purposes at Texas A&M University after their lifetimes. The gift honors Casey, their Rocky Mountain gelding, and the Texas A&M veterinarians who have cared for him through the years.



## FOSTER INCLUSION ON CAMPUS

Housed in the College of Education and Human Development and launched in 2019, Aggie ACHIEVE (Academic Courses in Higher Inclusive Education and Vocational Experiences) is an inclusive four-year transition program for young adults with intellectual and developmental disabilities.

ACHIEVE students successfully navigate campus life with the help of ACHIEVEMates, a group of undergraduates who provide academic, well-being and social support. Participants live on campus, join student organizations and enroll in various Texas A&M courses. Students also complete on-campus internships and will complete off-campus internships in more specialized areas during their junior and senior years. Upon completion, students receive a

Certificate in Interdisciplinary Studies from Texas A&M University.

As the first program of its kind in Texas, Aggie ACHIEVE is creating a new level of inclusion among the Texas A&M campus community and opening doors to more social, learning and employment opportunities for adults with disabilities.

*Numerous opportunities exist to support Aggie ACHIEVE, ranging from operational funding and scholarships for participants to support for the faculty and graduate students who ensure the program's success. Contact Jody Ford '99 at [jford@txamfoundation.com](mailto:jford@txamfoundation.com) or (979) 847-8655 to discover the perfect fit for your gift, or give online at [give.am/AggieACHIEVE](http://give.am/AggieACHIEVE).*

## UPCOMING INITIATIVES

*The Texas A&M Foundation's dedicated team of development staff works with you to match your interests to the university's funding priorities, no matter where your passions lie. Discover a few of our major fundraising initiatives for the coming year.*

## REVITALIZE THE ALLEN BUILDING

Since its founding in 1997, the Bush School of Government and Public Service has called the Robert H. and Judy Ley Allen Building home. Located adjacent to the George H.W. Bush Presidential Library and Museum, the Allen Building has housed every cohort of Bush School leaders from its inaugural class of 17 students to its current class of more than 790.

During that time, the Allen Building has remained structurally and aesthetically untouched and, until recently, the school only had access to portions of the first and second floors. In 2020, when the school acquired the entire second floor of the building, a renovation campaign was launched to update the space for the

growing number of Bush School students, faculty, staff, institutes, centers and programs.

Renovations will include two new student learning and collaboration centers, a redesigned atrium and lobby, additional graduate student workspaces complete with technological updates, Bush 41 legacy recognition throughout and more. Every enhancement is focused on the Bush School's ultimate goal of producing the world's best public servants.

*If you are interested in supporting the Allen Building renovation, contact Alexandra Rainey '15 at [arainey@txamfoundation.com](mailto:arainey@txamfoundation.com) or (979) 458-8035.*



## SUPPORT AGRICULTURAL PIONEERS

As the 1970 Nobel Prize laureate and one of the most highly-esteemed members of Texas A&M's faculty, Dr. Norman Borlaug was acclaimed for his trailblazing work with high-yielding, disease-resistant varieties of grain, ushering in the Green Revolution and significantly reducing world hunger. He is often credited with saving more lives than anyone in history.

Now, through the creation of the Norman Borlaug Endowed Research Scholars Program (NBERS), Texas A&M's College of Agriculture and Life Sciences is developing the next generation of agricultural research leaders. Established in 2019 through a \$1 million matching fund from Cactus Feeders, a beef and pork producer located in the South and Midwest, the

NBERS program will attract the most talented students to agriculture, food and nutrition research by awarding generous scholarships to deserving applicants.

By bringing in top researchers and empowering them with the tools to create global change, NBERS will place Texas A&M at the forefront of preparing budding scientists to make crucial agricultural research breakthroughs.

*To carry on Norman Borlaug's legacy through an NBERS undergraduate scholarship (endowed at \$50,000) or graduate fellowship (endowed at \$125,000), contact Allyson Tjoelker '02 at [atjoelker@txamfoundation.com](mailto:atjoelker@txamfoundation.com) or (979) 458-7929. Matching funds are available.*



## EXPAND THE HOME OF BUSINESS LEADERS

As business education institutions around the world compete to attract top students, faculty and corporate partners, innovative facilities make all the difference in establishing a world-class educational experience. Mays Business School knows this well and has its sights set on expanding its current footprint to create the Business Education Complex. Located at the epicenter of the rapidly westward expansion of campus, the complex will be designed to deliver lifelong learning to the diverse Mays community.

Plans include a striking grand atrium, a full café to encourage engagement, and ample work and study space that will promote connectivity, creativity and collaboration.

The Business Education Complex is currently scheduled to be completed by 2024. Mays Business School is seeking \$37 million in private gifts to aid in the complex's construction and further establish Texas A&M as a world leader in business education.

*To support the construction of the Business Education Complex, contact Stephen Cisneros '05 at [scisneros@txamfoundation.com](mailto:scisneros@txamfoundation.com) or (979) 862-3615. You can also give online at [give.am/BusinessEducationComplex](http://give.am/BusinessEducationComplex).*



## The *Lead by Example* Campaign

In 2015, Texas A&M University's fundraising partners publicly announced the *Lead by Example* campaign, an ambitious and historic initiative to raise \$4 billion for Texas A&M by the end of 2020. As the largest higher education fundraising endeavor ever undertaken in Texas and one of the largest nationally, the campaign encompasses all private gifts benefiting Texas A&M since Jan. 1, 2012, including gifts from individuals, foundations and corporations through the Texas A&M Foundation, The Association of Former Students, the 12th Man Foundation, the George & Barbara Bush Foundation, and the Texas Aggie Corps of Cadets Association.

A truly collective effort, gifts ranging in size from a few dollars to the multimillions have been given by first-time donors and longtime friends. These individuals include not only former students, but also those drawn to Aggieland for its values, culture and academic strengths.

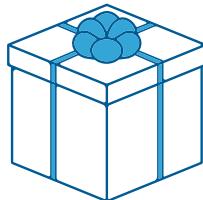
As the campaign nears its conclusion, we ask you to think about its success in terms of people—in the names and faces of those impacted. As you study the following information, reflect on the lives that have been changed through Aggies' exceptional generosity. You have indeed led by example and set a precedence for future generations to do the same. Through the end of 2020, all gifts to Texas A&M will still count toward the campaign's total. Learn more about the campaign's impact at [leadbyexample.tamu.edu](http://leadbyexample.tamu.edu).





# 851,000+

*Gifts made by  
individual, corporate and  
foundation donors*



# \$1.1B

*Committed through  
individuals' estate plans*



# 441

*Gifts above \$1 million*



# \$60.7M

*Contributed by current  
and former Texas A&M  
faculty and staff*

# 3,032

*Total New Endowments*

# 2,425

*Scholarships &  
Graduate Fellowships*

# 115

*Faculty Chairs,  
Professorships & Fellowships*

# 392\*

*Other Endowments*

\* Includes those supporting student organizations, college-based programs and excellence funds, study abroad initiatives and the university libraries, among others.



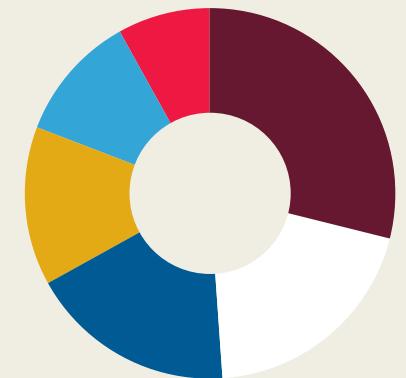
# 12M HOURS

During the *Lead by Example* campaign, Texas A&M students have recorded nearly **12 million service hours** equating to a monetary value of nearly **\$280 million**. While this total is not reflected in the campaign's \$4 billion goal, it does demonstrate the difference Aggies make every day and the enormous value that students bring to their communities through compassion and service.

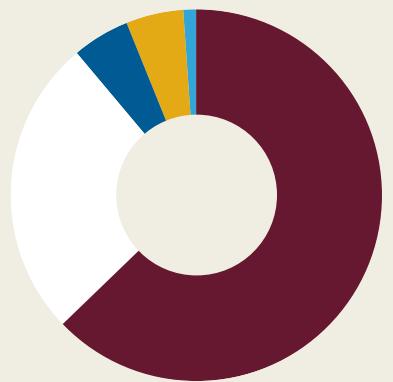
*Data collected from entire Texas A&M student body; Independent Sector values volunteer time at \$25.43/hour.*

*All financial data from Jan. 1, 2012 to June 30, 2020*

*What are Campaign Gifts Supporting?*



*Who is Giving to the Campaign?*



# Capital Construction and New Academic Programs

During the *Lead by Example* Campaign (2012-2020)

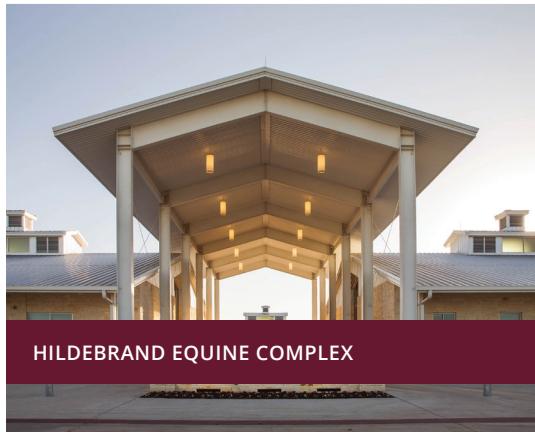
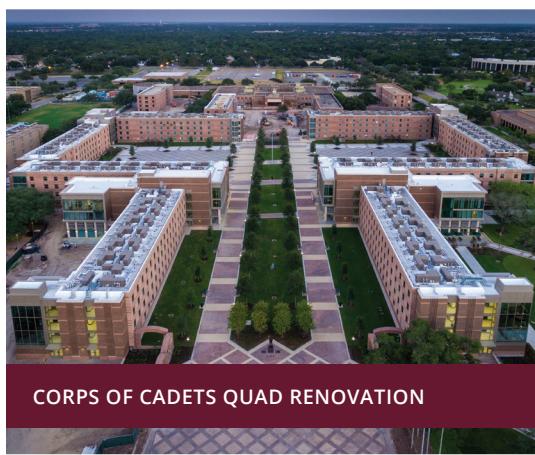
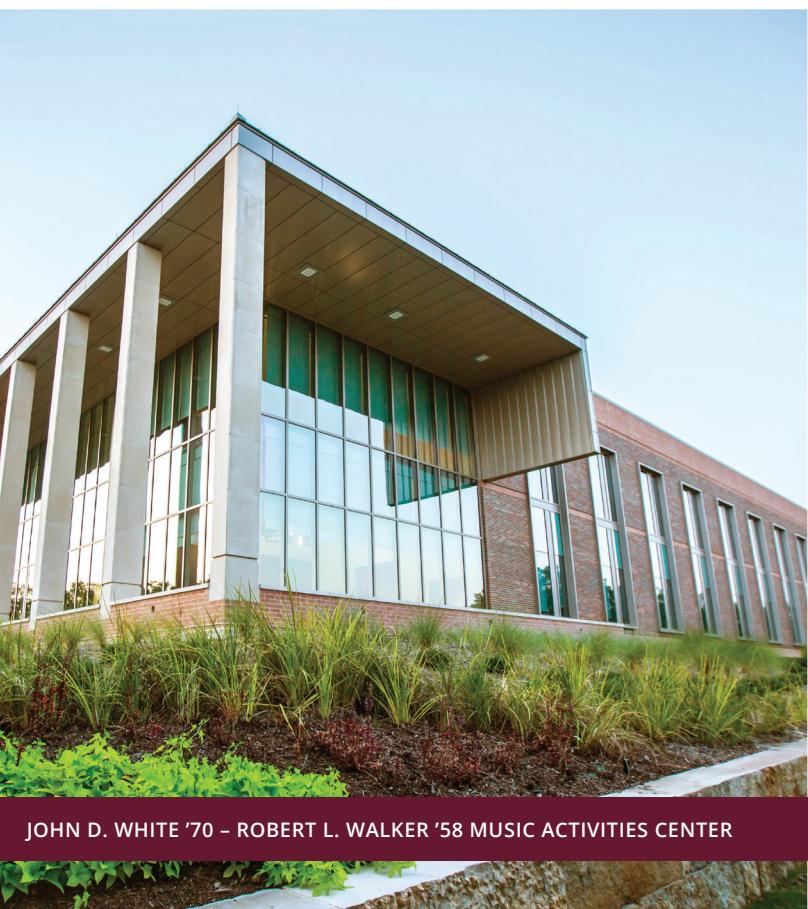


## Construction

- *Davis Diamond*
- *Dentistry Clinic and Education Building (Dallas)*
- *E.B. Cushing Stadium*
- *The Gardens at Texas A&M University*
- *John D. White '70 – Robert L. Walker '58 Music Activities Center*
- *Kyle Field renovation*
- *Quad renovation, complete with four new Leadership Learning Centers*
- *Thomas G. Hildebrand, DVM '56 Equine Complex*
- *Zachry Engineering Education Complex*

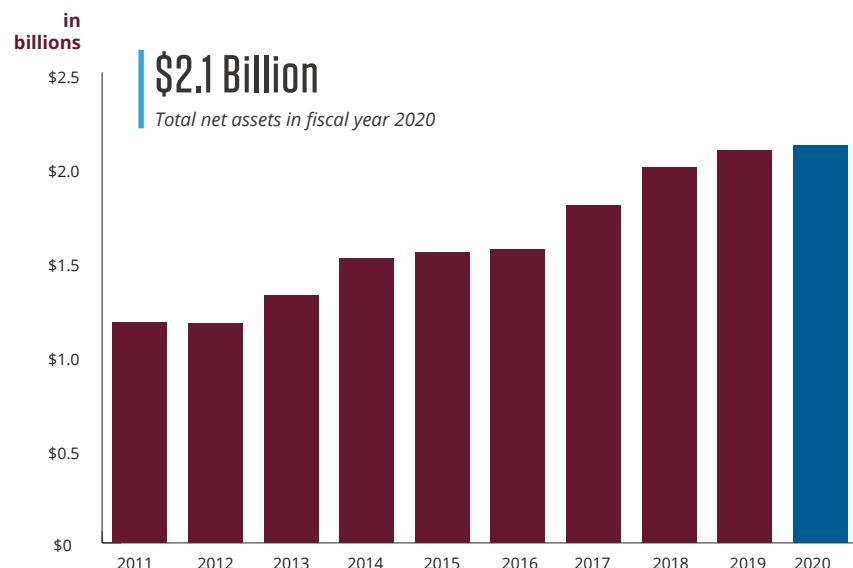
## Academic Programs

- *44 Farms International Beef Cattle Academy*
- *Aggie ACHIEVE Program*
- *Albritton Center for Grand Strategy*
- *Brockman Scholars Program*
- *Don and Ellie Knauss Veteran Resource & Support Center Naming*
- *EnMed (Engineering Medicine) Program*
- *Hagler Institute for Advanced Study Naming*
- *Halliburton Engineering Global Program*
- *Haynes Scholars Program*
- *J. Mike Walker '66 Department of Mechanical Engineering Naming*
- *James Benjamin Department of Accounting Naming*
- *McFerrin Center for Entrepreneurship Naming*
- *Norman Borlaug Endowed Research Scholars Program*
- *Petroleum Ventures Program*
- *Reynolds and Reynolds Entrepreneurship Bootcamp for Veterans & Reynolds and Reynolds Sales Leadership Institute*
- *Science Leadership Scholars Program*
- *Washington D.C. Teaching Site for the Bush School of Government and Public Service*
- *Wm Michael Barnes '64 Department of Industrial and Systems Engineering Naming*
- *Zachry Leadership Program*



## Foundation's Change in Net Assets

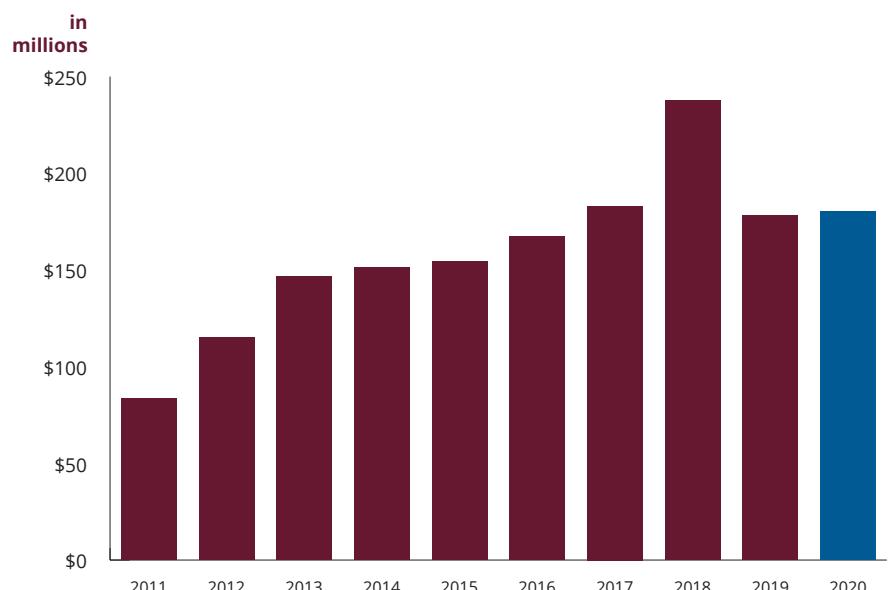
The Foundation's net assets increased 2.5% during the 2020 fiscal year.



Annual totals for fiscal years 2011 through 2020

## Gifts to Texas A&M

Donors gave \$180.3 million to the Texas A&M Foundation and Texas A&M University during the fiscal year ending June 30, 2020. Following generally accepted accounting principles, the totals include pledges and irrevocable planned gifts. For every dollar raised during the past five years, the Foundation has spent an average of 13.5 cents.



Annual totals for fiscal years 2011 through 2020

## FISCAL YEAR HIGHLIGHTS

July 2019–June 2020

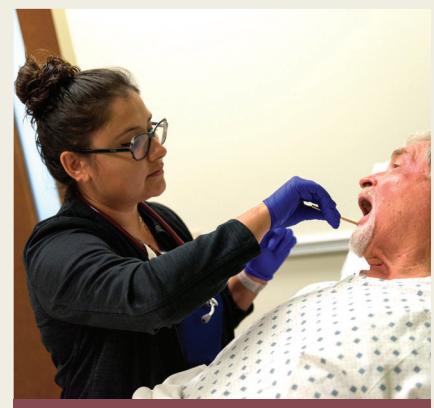
JULY  
2019

Three Aggies in the College of Engineering watch from the Johnson Space Center as their undergraduate capstone project is activated aboard the International Space Station. The project, known as the Hermes facility, will assist scientists with microgravity research. Working with NASA and Texas Space Research Applications and Technologies, the students created the command and control system for Hermes.



AUGUST  
2019

The Texas A&M University System Board of Regents establishes the Center of Excellence in Forensic Nursing, which expands the College of Nursing's existing Master of Science degree and graduate certificate in forensic nursing programs. The center will also provide training to health care professionals, law enforcement agencies, social workers and others involved in treating victims of violence.



## Where the \$180.3 Million Came From

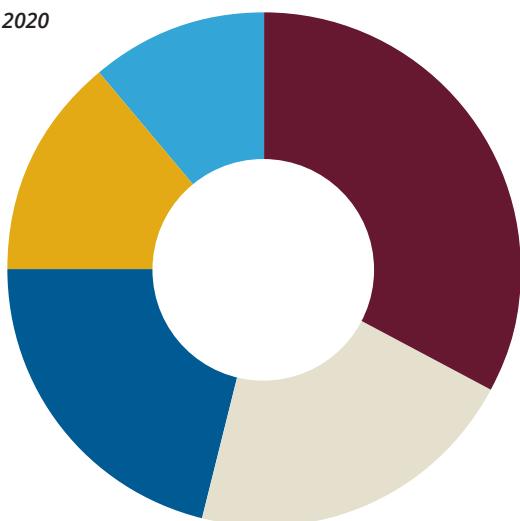
Contributions from former students, friends, and private and family foundations (many formed by former students) make up 65% of gifts to the Foundation, while gifts from corporations and other organizations make up 35% of the total.

### Sources of gifts received in fiscal year 2020

- 33% Former Students
- 21% Corporations
- 21% Private, Family & Other Foundations
- 14% Organizations
- 11% Friends

**65%** Contributions from students, friends, and private and family foundations

**35%** Contributions from corporations and other organizations



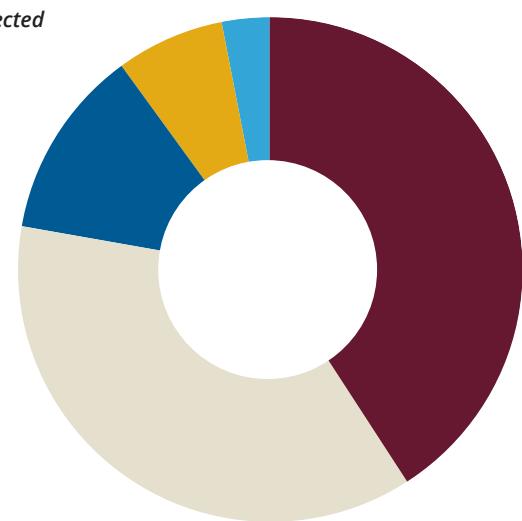
## How the \$180.3 Million Was Directed

Each Foundation gift is linked to an “impact area.” Student impact represents scholarships and fellowships to undergraduate and graduate students. Faculty impact gifts fund chairs, professorships and fellowships. College impact gifts help a college or department through discretionary or building funds, which in turn support faculty and students through improved teaching and learning environments. Spirit impact gifts cultivate student organizations, traditions and other outside-the-classroom programs.

### Where fiscal year 2020 gifts were directed

- 41% College Impact
- 37% Student Impact
- 12% Other Impact\*
- 7% Spirit Impact
- 3% Faculty Impact

\*Includes gifts that pass to non-university accounts, such as The Texas A&M University System and The Association of Former Students' matching funds, as well as Foundation gifts in holding and class gift funds, for which donors have not yet identified the gift impact area.



Texas A&M celebrates the opening of the new John D. White '70 – Robert L. Walker '58 Music Activities Center. Featuring four spacious soundproof rehearsal halls, 32 individual practice rooms and the 100-yard, artificial turf Dunlap Drill Field, the facility provides members of the university's bands, orchestras and choral groups a central home on campus for the first time.



**SEPTEMBER  
2019**



Texas A&M ranks No. 18 among public universities and No. 78 overall in the 2020 Wall Street Journal/Times Higher Education College Rankings. The rankings, which surveyed more than 950 colleges, are based on resources, engagement, outcomes and environment. The university earned similar recognition in MONEY Magazine, which named it the best value in Texas and No. 18 in value nationally, and Washington Monthly, where it ranked No. 10 among universities contributing to the public good through social mobility and research.

Texas A&M Transportation Services and the Texas A&M Transportation Institute demonstrate the Naya Autonom Shuttle, an autonomous 11-passenger electric vehicle developed for public transportation service that uses a variety of guidance and detection systems to drive itself. The demonstration and surveys of shuttle riders will inform planning for future transit options on campus and in the Bryan-College Station community.

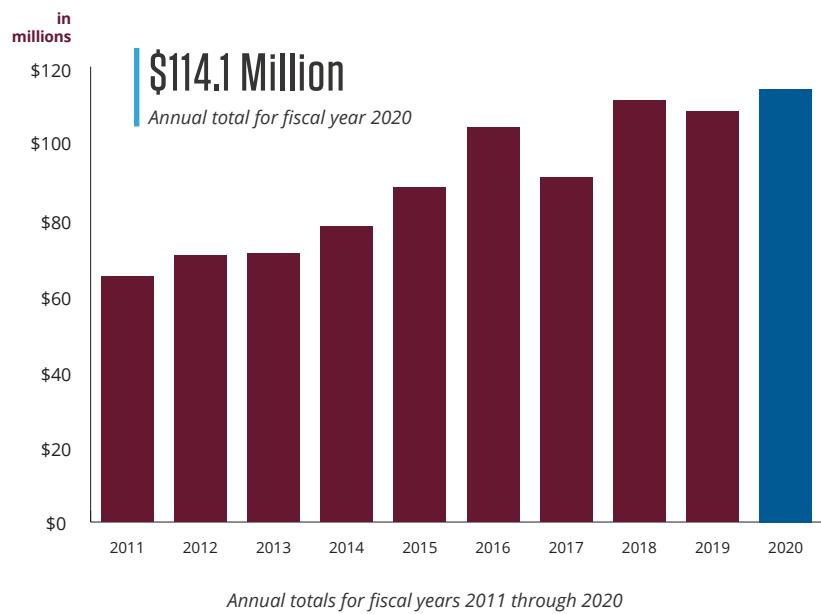


**OCTOBER  
2019**



## Foundation Funds Made Available to Texas A&M

The Foundation annually makes millions of dollars available to Texas A&M for students, faculty, facilities and programs according to donors' wishes. In fiscal year 2020, these funds totaled \$114.1 million. These funds consist of non-endowed gifts—funds made available to disburse immediately rather than invested by the Foundation—and income from endowments.

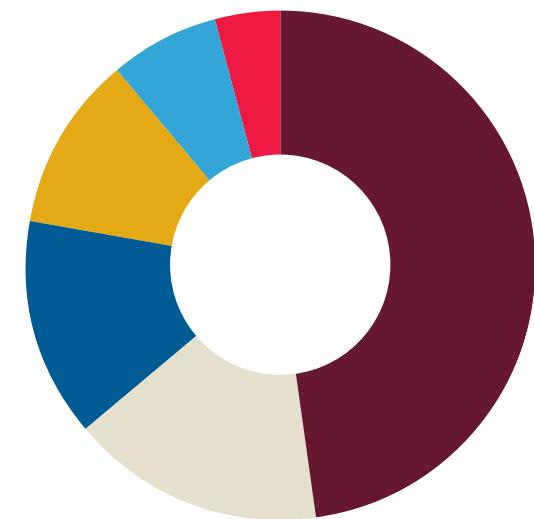


## Long-Term Investment Pool Asset Allocation

By investing assets, the Foundation seeks to preserve the purchasing power of gifts while providing steady earnings for Texas A&M. The Foundation's long-term investment pool, which has a total value of \$1.9 billion, is composed mostly of endowments, but also includes other non-endowed funds invested for the long term.

**\$1.9 Billion**  
Total long-term investment pool asset value as of June 30, 2020

- 48% Public Equity
- 16% Private Equity & Venture Capital
- 14% Real Assets
- 11% Fixed Income
- 7% Opportunistic & Diversified
- 4% Cash & Cash Equivalents



The Texas A&M University System breaks ground on the new Bush Combat Development Complex at the RELLIS Campus. The \$130 million complex will contain multiple facilities to modernize the U.S. Army through research and technology development, including hypersonic and laser systems and computer systems for autonomous vehicles. The complex's first facilities are scheduled for completion in June 2021.

NOVEMBER  
2019

Union Pacific 4141, the funeral train that carried George H.W. Bush to his final resting place in College Station in December 2018, is donated to Texas A&M. The train, which is painted blue, gray and white to mirror Air Force One, will be permanently displayed near the George H.W. Bush Presidential Library and Museum.



In remembrance of the 20th anniversary of the Bonfire collapse, thousands gather at the Bonfire Memorial to honor the 12 Aggies who were lost. Current and former students, Texas A&M first responders and staff members, and family members of the victims answered "Here" as the names of the 12 were read aloud.

DECEMBER  
2019

The Texas A&M Veterinary Emergency Team celebrates its 10th anniversary. As the country's largest and most sophisticated disaster response team, it has been deployed 18 times and its members have treated more than 6,000 animals during numerous disaster situations, such as hurricanes, flooding and wildfires. The team also provides veterinary students with valuable real-life experience.



## New Endowments Breakdown

The Foundation prides itself on enhancing the academic experience at Texas A&M University for both students and faculty. Donors who create endowments for scholarships, chairs, professorships, fellowships and various other needs leave a legacy that enhances Texas A&M's core mission of providing the highest-quality undergraduate and graduate programs.

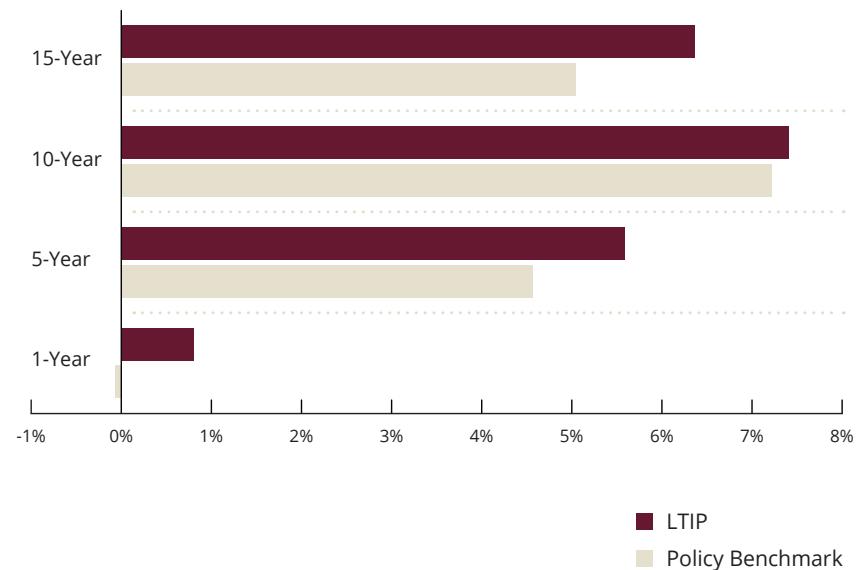
\*The 64 other endowments include those supporting student organizations, college-based programs and excellence funds, study abroad initiatives and the university libraries, among others.

Scholarships & Graduate Fellowships	<b>306</b>
Other Endowments*	<b>64</b>
Faculty Chairs, Professorships & Fellowships	<b>8</b>
<b>TOTAL</b>	<b>378</b>

New endowments created during fiscal year 2020

## Investment Performance

The Texas A&M Foundation has a solid record of investing. Over the years, investment performance has consistently met internal performance goals and outperformed most peer organizations, ranking in the top or high second investment quartile. The long-term investment pool's 15-year return of 6.4% has accomplished the mission of preserving the spending power of the endowment while enduring two historic market moving events in the 2008 Global Financial Crisis and the 2020 Great Coronavirus Recession.



Construction science major Jordan Maywald '22 becomes the youngest winner on the ABC-TV show "The Great Christmas Light Fight" for his 120,000-light display at his family's Austin home. Drawing on his construction science skills, Maywald created many of the large-scale decorations, including a giant snowman made from tractor tires and a life-size gingerbread house. Maywald uses the display to collect donations for the Make-A-Wish Foundation and has funded wishes for six children.



Michelle Vargas '19 and Valeria Quintanilla '21 become the first graduates of the Texas A&M Higher Education Center at McAllen. Opened in 2018, the center allows students in the Rio Grande Valley to earn their Aggie education closer to home and strives to enhance the region's economic development.

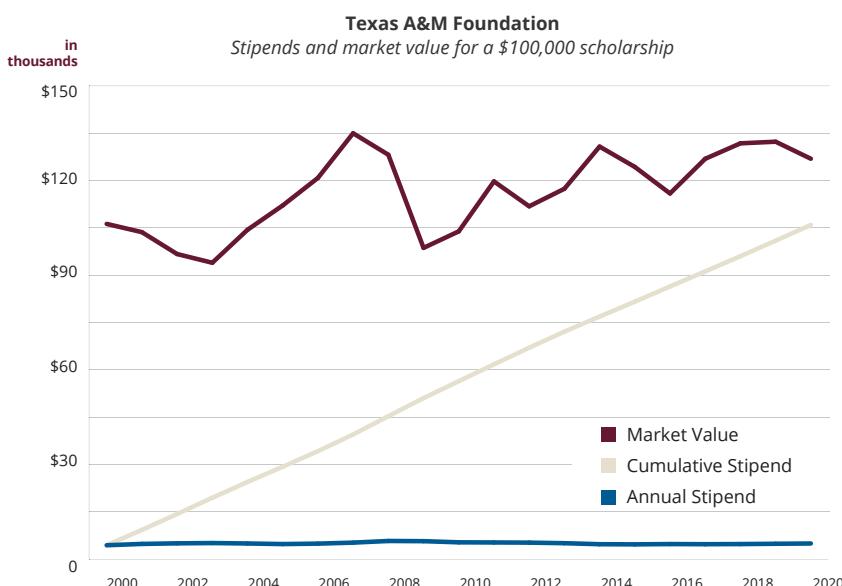
2020  
JANUARY

Texas A&M's College of Dentistry dedicates its new 160,000-square-foot Clinic and Education Building, the first stand-alone building constructed for the college since 1950. Featuring 300 dental chair stations, specialized clinics and clinical support areas, the nine-story building will allow the college to shift to a whole-health educational model and increase underserved patients' access to care while maintaining its position as one of the nation's most diverse dental schools.



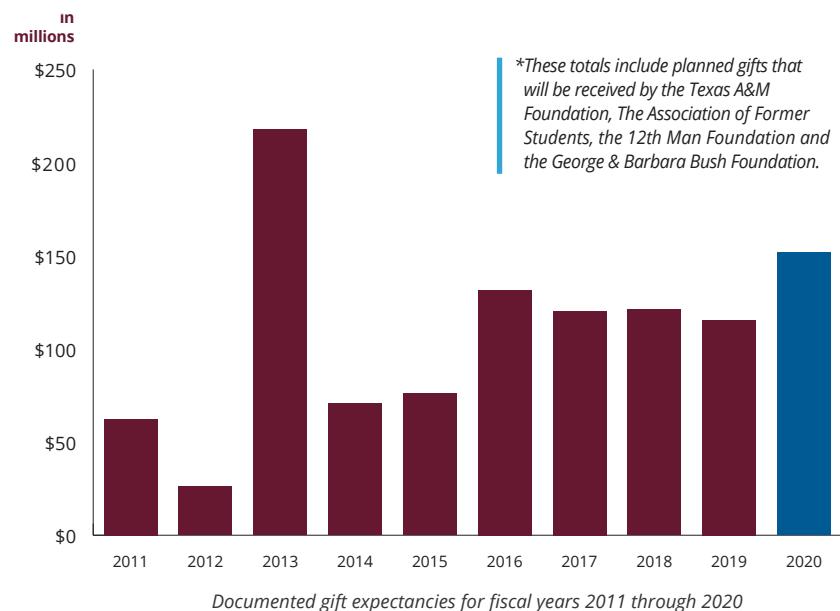
## Endowment Performance Over Time

The Texas A&M Foundation invests endowments using asset allocation to maximize growth while safeguarding capital during tough economic times. The chart below illustrates the market value of a \$100,000 endowed scholarship created in 2000 and its cumulative value of student stipends. This single endowment would have paid out approximately \$5,000 annually for a total of \$105,931 by 2020. Its market value after 20 years would be \$126,904.



## Planned Gift Expectancies Over Time

The Foundation's Office of Gift Planning helps donors establish after-lifetime and dual-benefit gifts that will aid Texas A&M University and its students in the future. For fiscal year 2020, the Foundation documented planned gifts valued at \$151.9 million, ranging from \$2,000 to \$45 million in size. The chart below, which illustrates gift expectancies documented by the Foundation in the last 10 years, represents a total of \$1.1 billion. However, the Foundation has documented more than \$1.5 billion\* in planned gift expectancies since 1999.



FEBRUARY  
2020

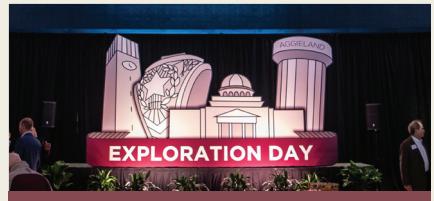


Texas A&M University at Galveston's Gulf Center for Sea Turtle Research receives a state wildlife grant to monitor Galveston Bay's sea turtles. Awarded by the Texas Parks and Wildlife Department, the grant will help researchers tag green, Kemp's ridley and loggerhead sea turtles to better understand population demographics, sea turtle movement and habitat needs.

The Texas A&M Health Science Center holds its 12th annual Disaster Day, the nation's largest student-led interprofessional disaster response simulation. Each year, health professions students engage in a different scenario to learn how to work collaboratively in real-world disaster situations. This year, more than 700 students participated in an earthquake simulation, practicing triage at the disaster site and patient care at a mock field hospital.



MARCH  
2020



The Texas A&M Foundation hosts more than 600 of its top donors during its second annual Exploration Day. Held in Texas A&M's Hall of Champions, the immersive event showcased high-impact research and academic initiatives from the Bush School of Government and Public Service, the College of Architecture, the Health Science Center, and the Texas A&M Maritime Academy at Texas A&M-Galveston.

## Planned Giving by the Numbers

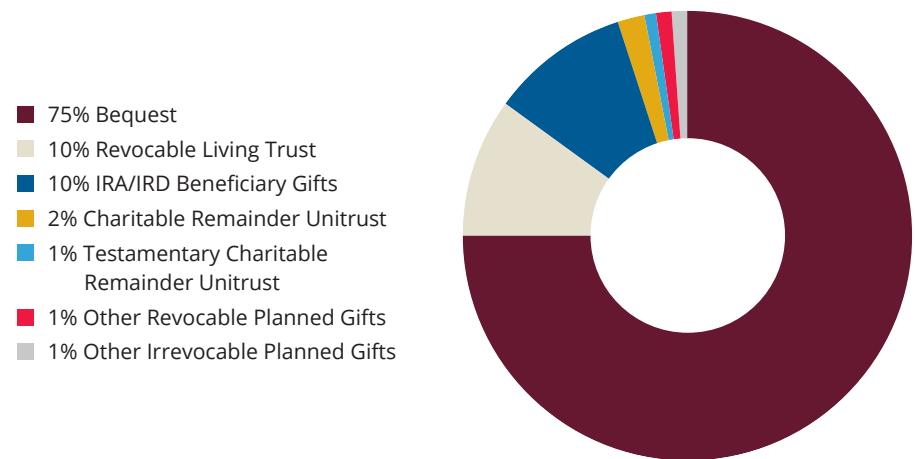
Aggies from all walks of life shape the future of Texas A&M and support generations of students through planned gifts. This method of giving offers a perfect solution for those who wish to make a commitment today to change lives tomorrow.

Number of planned gifts created in fiscal year 2020	<b>144</b>
Number of new Heritage members in fiscal year 2020	<b>126</b>
Average planned gift size in fiscal year 2020*	<b>\$1 million</b>
Value of realized planned gifts during fiscal year 2020 as a result of estate intentions	<b>\$12.7 million</b>
<b>Value of realized planned gifts in the past 10 years</b>	<b>\$173.2 million</b>

\*Excludes contingent gifts

## Planned Gifts by Type

The popularity of planned giving continues to increase, as these flexible commitments allow donors to customize their method of giving, receive potential financial benefits and provide for loved ones, all while supporting Aggieland. The chart below illustrates the types of planned gifts received by the Foundation in fiscal year 2020.



**APRIL  
2020**



For the first time in history, Aggies gather virtually for Muster due to the COVID-19 pandemic. Nearly 50,000 people from 50 different countries logged on to connect with Aggies, watch the Worldwide Roll Call for the Absent, participate in local and campus Muster ceremonies, and honor those who have passed by answering "Here."



Guillermo "Memo" Salinas '22 becomes the first Hispanic Yell Leader when he is elected as a Junior Yell Leader for 2020-21. An agribusiness major from Laredo, Texas, Salinas comes from a family of Aggies and grew up dreaming of one day being a Yell Leader. He hopes his position will inspire others in his community while also allowing him to serve the university.

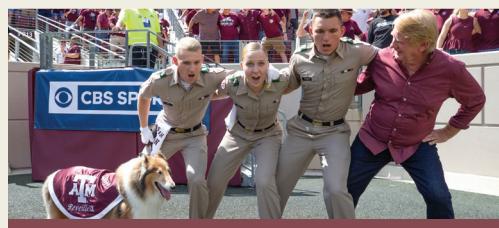
**MAY  
2020**



The Texas A&M University System announces plans for Texas A&M Innovation Plaza, its landmark 5-acre campus in Houston, Texas. Located in the Texas Medical Center, the campus will set a new standard for collaboration in engineering, medicine, research and education. It will consist of an 18-story building for students participating in the university's Engineering Medicine program, as well as a student housing center and an integrated medical building.

# Statement of Financial Position

	<i><b>June 30, 2020</b></i>	<i><b>June 30, 2019</b></i>		<i><b>June 30, 2020</b></i>	<i><b>June 30, 2019</b></i>
<b>Assets</b>					
Cash and cash equivalents .....	\$ 42,430,117	\$ 52,225,540	<b>Liabilities and Net Assets</b>		
Accrued revenue and other receivables .....	2,372,363	2,009,894	<b>Liabilities</b>		
Contributions receivable, net of allowance .....	213,331,112	190,435,352	Accrued liabilities .....	\$ 3,270,387	\$ 3,633,552
Investments .....	2,155,328,250	2,073,536,586	Annuities and trusts payable .....	56,738,584	58,107,048
Remainder interests .....	11,482,171	8,800,443	Amounts held for other charitable organizations .....	264,858,106	216,975,290
Assets held in trust by others .....	8,258,031	8,423,704	Other liabilities .....	202,871	194,000
Interests in life insurance policies .....	3,392,460	3,228,916	<b>Total liabilities</b> .....	\$ 325,069,948	\$ 278,909,890
Furniture and equipment, net of accumulated depreciation and amortization; (2020) \$2,502,043, (2019) \$2,606,203	614,399	599,762	<b>Net Assets</b>		
Headquarters building, net of accumulated depreciation and amortization; (2020) \$5,548,532, (2019) \$5,402,603	8,456,051	8,323,729	Without donor restrictions .....	\$ 78,662,145	\$ 79,235,392
Art collection and collectibles .....	19,377,372	19,377,372	With donor restrictions .....	2,061,358,649	2,008,863,540
Other assets .....	48,416	47,524	<b>Total net assets</b> .....	\$ 2,140,020,794	\$ 2,088,098,932
<b>Total assets</b> .....	<b>\$ 2,465,090,742</b>	<b>\$ 2,367,008,822</b>	<b>Total liabilities and net assets</b> .....	<b>\$ 2,465,090,742</b>	<b>\$ 2,367,008,822</b>



The First Lady of Aggieland stars on the small screen in an episode of the Disney+ show "It's a Dog's Life." During the episode's filming in September 2019, show host Bill Farmer, best known for voicing the characters Goofy and Pluto, traveled to Texas A&M's campus to meet Reveille and her handler, Colton Ray '22. The episode follows Reveille as she performs many of her mascot duties, including her appearance at the 2019 home football game against Auburn.

**JUNE  
2020**

Texas A&M alumnus Dr. Caleb McDaniel '00 '01 receives the 2020 Pulitzer Prize in History for his book, "Sweet Taste of Liberty: A True Story of Slavery and Restitution in America." The book tells the story of Henrietta Wood, who was kidnapped and sold back into slavery after being freed. When she regained her freedom, she sued her abductor in 1870 and received the largest restitution ever awarded by an American court for slavery.

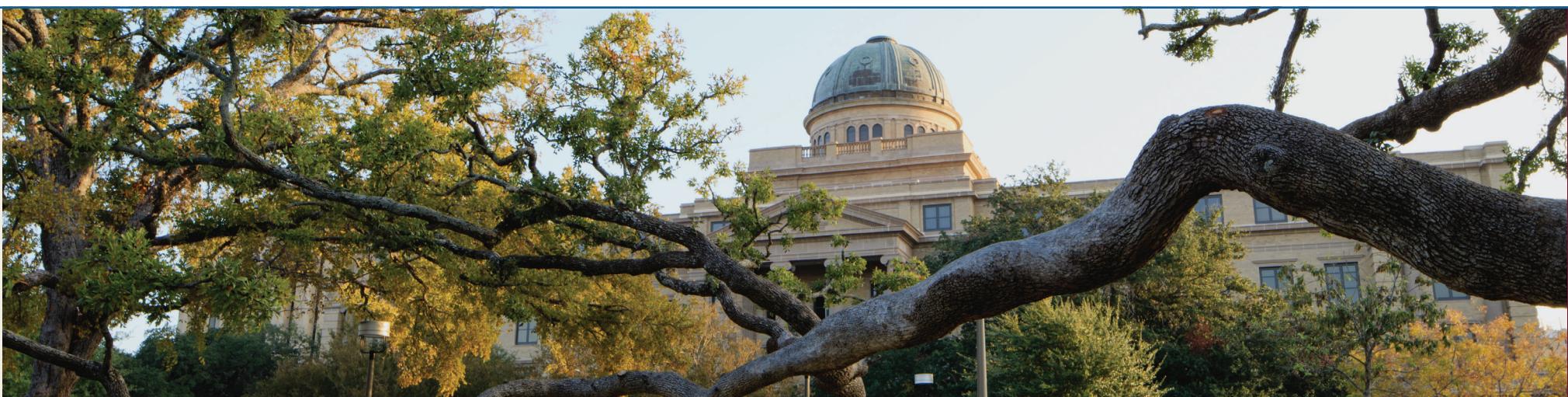


Texas A&M alumnus and former AgriLife professor Dr. Chris Boleman '96 '00 '03 becomes president and CEO of the Houston Livestock Show and Rodeo. Established in 1932, the rodeo is the largest event of its kind, welcoming more than 2.5 million visitors in 2019. In addition to providing family-friendly entertainment, it promotes agriculture and youth education across Texas.



# Statement of Activities and Changes in Assets

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>2020 Total</i>	<i>2019 Total</i>
<b>Revenues, Gains and Other Support</b>				
Contributions .....	\$ 364,966	\$ 131,783,214	\$ 132,148,180	\$ 124,555,912
Other support .....	108,129	3,812,659	3,920,788	4,830,196
Investments return, net .....	1,764,540	33,141,154	34,905,694	94,943,992
Rental income .....	-	10,412	10,412	15,538
Revenue from oil and gas interests .....	145,787	1,263,504	1,409,291	2,531,261
Other revenue .....	328,458	-	328,458	691,795
Net assets released from restrictions .....	117,515,834	(117,515,834)	-	-
<b>Total revenues, gains and other support .....</b>	<b>\$ 120,227,714</b>	<b>\$ 52,495,109</b>	<b>\$ 172,722,823</b>	<b>\$ 227,568,694</b>
<b>Expenses</b>				
Payments and transfers to Texas A&M University				
Departmental support .....	\$ 50,309,549	-	\$ 50,309,549	\$ 67,660,791
Scholarships/fellowships .....	30,011,024	-	30,011,024	29,637,973
Faculty support .....	9,233,663	-	9,233,663	8,055,227
Institutional support .....	410,010	-	410,010	658,529
Management and general .....	8,204,479	-	8,204,479	8,188,705
Fundraising .....	22,632,236	-	22,632,236	20,935,129
<b>Total expenses .....</b>	<b>\$ 120,800,961</b>	<b>-</b>	<b>\$ 120,800,961</b>	<b>\$ 135,136,354</b>
<b>Change in Net Assets .....</b>	<b>\$ (573,247)</b>	<b>\$ 52,495,109</b>	<b>\$ 51,921,862</b>	<b>\$ 92,432,340</b>
<b>Net Assets, June 30, 2019 .....</b>	<b>\$ 79,235,392</b>	<b>\$ 2,008,863,540</b>	<b>\$ 2,088,098,932</b>	<b>\$ 1,995,666,592</b>
<b>Net Assets, June 30, 2020 .....</b>	<b>\$ 78,662,145</b>	<b>\$ 2,061,358,649</b>	<b>\$ 2,140,020,794</b>	<b>\$ 2,088,098,932</b>



# A&M LEGACY AND HERITAGE SOCIETIES

The A&M Legacy Society recognizes individuals, corporations and organizations whose cumulative and current giving to Texas A&M totals \$100,000 or more.

Heritage Membership within the A&M Legacy Society honors individuals and families who have made planned

gifts—such as gifts in wills, charitable trusts, or beneficiary gifts of retirement accounts or life insurance—to the Texas A&M Foundation to benefit Texas A&M University.

We are proud to display the names of Legacy Members in Legacy Hall of the Jon L. Hagler Center.

TOTAL AMOUNT CONTRIBUTED TO TEXAS A&M BY A&M LEGACY SOCIETY MEMBERS TO DATE\*

\$3.9 BILLION

\*This total includes all gifts made by Legacy Society Members since 1978.

**451**

New Legacy Members in fiscal year 2020

**126**

New Heritage Members in fiscal year 2020

**7,135**

Total number of Legacy Members

**2,477**

Total number of Heritage Members

# THANK YOU

*During a year that challenged every member of every community, Aggies and friends of Texas A&M University were resolute in their commitment to supporting our students, faculty and staff. Your contributions will empower generations of Aggies to dare greatly in serving others across the state, nation and world. Thanks to your generosity, Aggieland will continue to uphold its values and stand as a proud beacon of leadership and camaraderie for all to see.*



LEAD  
*by EXAMPLE*





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Main: (979) 845-8161  
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